

Business

New appointments at Von der Heyden Group in line with its expansion and consolidation of central operations in Malta

Von der Heyden Group, a high-quality niche player in the European real estate market, has announced new appointments in line with its further expansion and the consolidation of its central operations in Malta. This year marks the Von der Heyden Group's 30-year anniversary in Europe.

Mr Bob Rottinghuis, who has dedicated 10 years as a consultant to the Group before his role as Chief Operating Officer in 2016 and who was fundamental in configuring the success of the €25 million bond issue in Malta in 2017, assumes the role of Group Chief Executive Officer. In addition, Mr Tonio Fenech joins the Management Board of TIMAN Investments Holdings. Serving as Finance Minister of Malta till 2013, Mr Fenech played a key role in driving forward Malta's economic development. Both appointments came into effect on 1st January 2019.

The new appointments will enable Group Chairman Sven von der Heyden and Managing Director Javier Errejón Sainz de la Maza to concentrate on further strengthening its four pillars of business, expanding them into new markets and seizing new opportunities.



Von der Heyden Group Chairman Sven von der Heyden

Mr Sven von der Heyden, said: "We look back on thirty extraordinary years with many landmark projects which have led us to where we are today, starting from zero back in 1989. Over the years, we have built a team of almost 400 people who contribute at all levels to the continuing success of our Group in our real estate investments and developments, our hotel group IBB Hotel Collection, as well as in our alternative investments."

In December 2018, Von der Heyden Group moved its corporate offices from Valletta to a new state of the art office in the 14 East tower building in Gzira.



The new Group Chief Executive Officer Mr Bob Rottinghuis

About the Von der Heyden Group

Von der Heyden Group (VDHG) is a high-quality niche player on the European Real Estate Market and has been successfully developing Class A Office buildings and Hotels in central and strategic locations in Malta, Germany, Poland and Spain. The Group is commonly known for its high-end finishes and quality, and at all times achieved record prices for its award-winning projects, when sold.

Since March 2017, the Group through its special purpose vehicle Group Von der Heyden Group Finance plc has €25 mil-



Former Malta's Finance Minister Mr Tonio Fenech joins the Management Board of TIMAN Investments Holdings

lion bonds in issue and is listed on the Malta Stock Exchange. It was the most traded bond in in terms of number of transactions during 2018.

The Von der Heyden Group is undergoing the finalization of Munich's largest development project Bavaria Towers, having recently signed various 10 year lease contracts for the state of the art project with a total investment value of €180 million. In addition, VDHG has completed the hotel IBB Dlugi Targ in Gdansk, Poland - another hotel for the IBB Hotel Collection which has been highly successful since its launch.

Furthermore in Poznan, Poland, the Group is planning the Ander-



Von der Heyden Group's corporate offices now situated in the 14 East tower building in Gzira

sia Silver project for around Euro 110 million, which however will only be tackled in a more favourable environment.

With 30 years sound experience and continuing presence on European markets, VDHG enjoys the trust of international financial institutions, funds and big market players, as well as embassies, governmental institutions and cities. The Von der Heyden Group, have since 1989 recorded an investment program, impending acquisitions and developments with a value of over half a billion euro. In 2019, the Group plans to invest in Ukraine and the Maldives, although the due diligence phase is still ongoing.