



# VON DER HEYDEN GROUP FINANCE plc

**Reference: VDHGF 05-2017**

## COMPANY ANNOUNCEMENT

The following is a Company Announcement by Von der Heyden Group Finance p.l.c. [C 77266] (hereinafter the 'Company') of Spinola Palace, 46, St. Christopher Street, Valletta VLT 1464, Malta, pursuant to the Malta Financial Services Authority Listing Rules:

### **QUOTE**

*The Company is pleased to announce that the Group has obtained, for its **Andersia Silver** development project in Poznań, Poland, the approval of the city of Poznań for the application of a new design changing the actual two towers to one sole tower of some 42,000 sqm. The new building permit is expected to be issued at the end of September 2017.*

*The updated concept will include a tower comprising of 28 floors with a floorplan for the first 11 floors of more than 2,150 sqm each. The floorplan for floors 14 to 27 will be around 1,150 sqm each. The plot has still additional potential for another smaller building of some 3.000 sqm. With a planned investment value of €110m the Group aims to initiate the financing for this project in due course followed by tender procedures for construction works, which are aimed to start by the end of 2017 after securing the financing structure. Full project and construction completion is still expected prior to the end of 2020.*

### **UNQUOTE**

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**Adrian Sciberras**  
Company Secretary

23 May 2017