



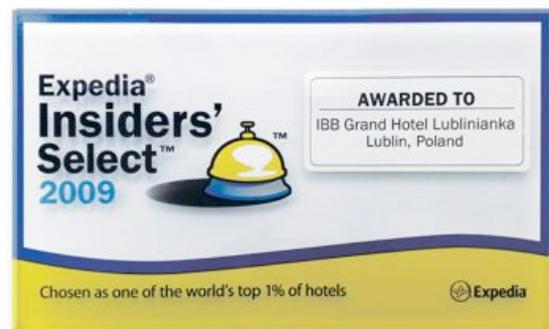
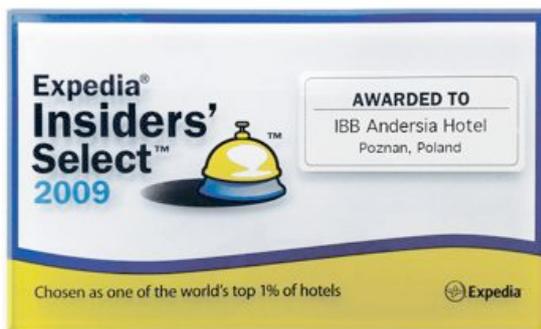
VON DER HEYDEN GROUP



IBB HOTELS

PRESS RELEASE

IBB Andersia Hotel and IBB Grand Hotel Lublinianka win EXPEDIA AWARDS 2009!!!



Warsaw, July 15, 2009

It is a great pleasure of **IBB Hotels** and **Von der Heyden Group** to announce that **IBB Andersia Hotel** in Poznan and **IBB Grand Hotel Lublinianka** in Lublin have been chosen as an **Expedia Insiders' Select** hotel as **one of the world's top properties!**

Expedia is the world's leading online travel company with the largest travel marketplace and unmatched global demand across 70 points of sale in more than 55 countries.

The Expedia Insiders' Select list is an annual award recognizing **the very best hotels in the world as judged by the experience of Expedia's clients**. Based on hundreds of thousands of hotel reviews submitted by Expedia's travelers, **IBB Grand Hotel Lublinianka** and **IBB Andersia Hotel** were identified and awarded for: **"consistently delivering superior services, an exceptional guest experience and notable value."**

What makes this Award even more special is that the Expedia Insiders' Select program includes **just 1% of all hotels in the world** offered on Expedia.

*After receiving this valuable distinction, **Angel Llull**, Managing Director of IBB Hotels, said: "This award motivates whole team as it is the result of the hard and tough work we have been doing in our first year of operations. We are a hotel chain with the obsession to offer the highest quality service to our guests, and recognitions like this show us that we are on the good track.."*

Through continuous acquisitions of shares during the last years, **Von der Heyden Group** has become a majority shareholder in **IBB Hotels**, a Spanish origin hotel chain that has been successfully operating on the Spanish, Polish and German markets.

The common values shared by the developer and the hotel operator such as **top quality individual approach** and **care for detail** allow for an excellent teamwork between the two companies.

A strategic plan for the future has been developed to increase the portfolio in Spain, Poland and Germany by opening in each of those countries one new hotel per year. At the same time, IBB Hotels will look for new destinations including in Asia. To support the plan a new corporate image has been created for IBB Hotels Brand.



IBB Hotels:

IBB Hotels was founded in 1992 by Damian Llull in Menorca. In 2001 Von der Heyden Group purchased 25,5% shares in IBB Hotels and by further acquisition of shares became the main shareholder in the following years.

IBB Hotels entered the Polish market in 2002 where at that time, the Von der Heyden Group already had a well-established position as a real estate developer and investor. IBB Hotels commenced its operations in one of the most beautiful heritage buildings in Lublin, the four star de-luxe Grand Hotel Lublinianka and **became the first Spanish hotel chain operating in Poland.**

Today, with around 7 hotels and projects in Germany, Spain and Poland, the company develops an ambitious expansion plan for the pan-European market and not only.

In Poland, besides the existing IBB Grand Hotel Lublinianka in Lublin and IBB Andersia Hotel in Poznan, the IBB Hotel Gdansk on the prominent Dlugi Targ is in the pipeline. In Spain, the company is involved in the development of some projects. The focus is on a 4-star de luxe standard, centrally located and the acquisition is not excluded, something rare in the industry.

For further information about **IBB Hotels**, please contact:

Angel Llull Mancas, Managing Director of IBB Hotels

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Von der Heyden Group:

A pan-european Real Estate Developer and Investor founded in 1989. VDHG during nearly 20 years of experience has become familiar with the specific characteristics of the real estate market and enjoys the trust of national and international banks and other financial institutions. The Group specializes in high quality property investments, including the renovation of historic buildings which have received numerous awards.

The companies comprising the Von der Heyden Group together have completed an investment programme in real estate valued at well over **275 million Euro**. There are investments under development and/or acquisition in the amount of approximately 125 million Euros which will bring the total investment volume to 400 million Euro by the end of 2009.

For further information about **Von der Heyden Group**, please contact:

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